



ACAPS (ACB Link's Collection And Payment System) is a software solution, providing several payment- and collection-related services to organisations in South Africa.

We receive regular updates from the national clearing house, BankServ Africa to update our system as well as data feeds to keep everything current.

What is Account Verification?

The ACAPS system provides the opportunity to **validate** banking details. This means we check whether the branch code is correct and the algorithm of the bank account is valid. It is a **viable** account.

Account Validation

- Branch Code
- Account Number
- Account Type



Account is a viable bank account and passes banking CDV check

Verification checks whether the bank account matches the person or company concerned.

Account Verification

- Branch Code
- Account Number
- Account Type
- ID Number
– (or Company Reg)
- Name



Data reported on includes the following:

- Account exists and is open and active
- ID/Company Registration number matches the account
- Account has been open longer than 3 months
- Account accepts debits / credits

Participating Banks

Not all banks offer the account verification service. The banks currently participating are FNB, ABSA, Capitec Bank, Nedbank, Standard Bank and Mercantile.

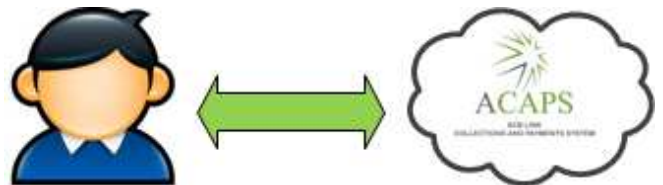
Some banks respond quicker than others but the industry commitment is 8 hours.

Implementation Options

Various options are available to suit any type of organisation. We pride ourselves in being flexible.

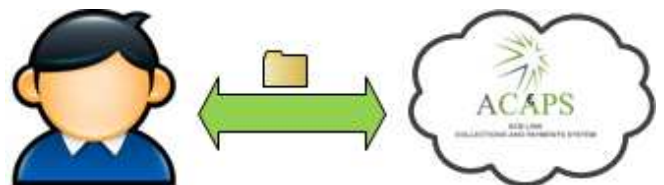
Option 1: Log onto ACB Link's portal: one at a time

Response shown on screen: near real-time.



Option 2: Upload a file via ACB Link's portal

Response shown on screen: near real-time and emailed.



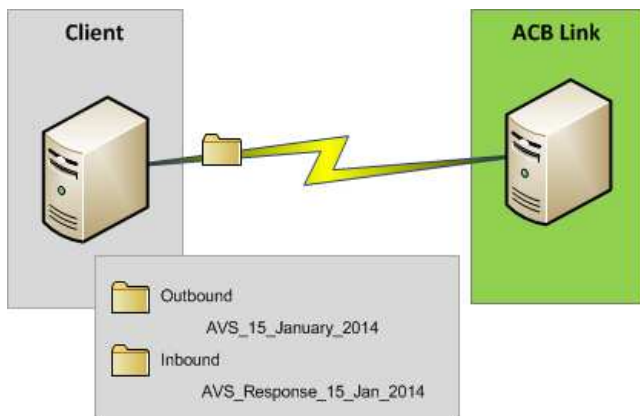
Option 3: Integrate into your own software as a web service

Validates and/or verifies in near real-time, seamlessly through your own software.



Option 4: Host-to-host (Validation & Verification)

File submission system-to-system. Response within 8 hours.



Features and Benefits

- Eliminate fraud by transacting with the correct entity
- Reduce errors and save on bank charges by validating upfront
- Integration with your own software makes it seamless for the user
- Multi-user access accommodated
- Divisions, regions, departments can report separately

Possible responses of Verification transactions:

- Yes – Matched successfully
- No – Not a match
- Unverified – The account holder’s bank did not respond in time

Security Features

We take security and protection of information very seriously. We make use of certificates and encryption to secure our communication layer and data.

More details can be obtained from our technical team on info@acblink.co.za or 011 462 9300.

Pricing Structure

We charge a set-up fee for the initial loading of the client and users and a monthly license fee for the use of the software. Transaction fees are available in tiers, to support increasing volumes.

Support and assistance can be arranged telephonically or onsite, depending on client needs.

Current rates can be obtained from ACB Link: info@acblink.co.za or 011 462 9300.

About ACB Link

As a participant in the National Payment System for almost 30 years, our experience and software are world class.

We are authorised by the Payments Association South Africa and governed by the South African Reserve Bank under the National Payments Act No. 78 of 1998.

ACB Link is part of the Insure Group Managers and an authorised FAIS Representative of FSP 2882.

Our services include debit order collections and credits processing, bank account validation and verification as well as software for branch look-ups and bank statement consolidation.

Contact us for further information:

011 462 9300
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info@acblink.co.za



An authorised FAIS representative of FSP 45351